

Ozark Natural Foods
Board Meeting Minutes
June 28th, 2011

Board Members Present: Linda Ralston, Garrett Brown,
Tuesday Eastlack, Sue Graham, Kathryn Scherer,
Colleen Pancake,
Board Members Absent:

Staff Members Present: Alysen Land, Gary Cook, Mike Anzalone,
Alexa McGriff, Amber Secrest

Owner(s) present: Nancy Starr

Owner Comments: Nancy asked that owner comments could be done
both before and after the general board meeting
sessions. She also suggested the board might look at
board benefits at a future date to ensure they are
equitable.

Consent Agenda:

May Minutes

The board voted unanimously to approve May's minutes after the correction of
"modification" instead of 'medication' in the Checking Account Access verbiage.

New Business

GM Monitoring Report B6-Management Continuity: Alysen presented the GM Monitoring Report
B6 Management Continuity and the Board reviewed it. Linda made a motion to accept
the report with a second from Colleen. The motion carried unanimously.

Board Monitoring Reports C2 and C4: Currently the board is not submitting the monthly
report(s).

Nominating Committee: The Board discussed whether or not it would be a conflict of
interest to allow Garrett to chair the committee since his term is only one year and he
might run again next year. Colleen noted that there is really no conflict since he was
nominated for a 3 year term and turned that down for the 1 year term. Colleen made a
motion that Garrett chair the Nominating Committee with a second from Kathy. The
motion carried unanimously.

Teacher Discount: An owner suggested that ONF offer a teacher discount. The board
discussed the pros and cons of an additional discount. Colleen moved to not institute
additional discounts at this time. Sue seconded the motion and it carried unanimously.

Program Committee to Plan AOM: Alysen advised that the store does the planning internally. The board is encouraged to participate and submit ideas.

Inventory Loan: Alysen presented the board with a proposal to pay off the inventory loan the co-op has carried since 2001. The current balance is \$98,323 with 6.31% interest rate. There is only a \$200 prepayment penalty. Alysen requested permission to pay off the loan in August. Sue moved to accept the proposal with a second from Garrett. Motion carried unanimously.

Alysen's proposal: Alysen presented the board with a proposal to pay off the building. Alysen detailed the proposal to explain that would free up the store to better leverage prices.

Meeting adjourned at 8:50 p.m.